

## Greater Blue Earth River Basin Alliance (GBERBA)

### STATEMENT OF NET POSITION AND GOVERNMENTAL FUND BALANCE SHEET DECEMBER 31, 2015

	General Fund	Adjustments	Statement of Net Position
<b>Assets</b>			
Cash and Investments	\$ 334,224	\$ -	\$ 334,224
Due from Other Governments	38,050	-	38,050
Capital Assets:	-	-	-
Equipment (net of accumulated depreciation)	-	-	-
Total Assets	<u>372,274</u>	<u>-</u>	<u>372,274</u>
<b>Deferred Outflows of Resources</b>			
Defined Benefit Pension Plan	<u>-</u>	<u>-</u>	<u>-</u>
<b>Combined Assets and Deferred Outflows of Resources</b>			
	<u>\$ 372,274</u>	<u>\$ -</u>	<u>\$ 372,274</u>
<b>Liabilities</b>			
Current Liabilities:			
Unearned Revenue	\$ 356,576	\$ -	\$ 356,576
Due to Other Governments	\$ 12,494	-	\$ 12,494
Accrued Wages	-	-	-
Deposit on Sales	-	-	-
Long-term Liabilities:			
Net Pension Liability	-	-	-
Due after one year	-	-	-
Total Liabilities	<u>369,070</u>	<u>-</u>	<u>369,070</u>
<b>Deferred Inflows of Resources</b>			
Defined Benefit Pension Plan	<u>-</u>	<u>-</u>	<u>-</u>
<b>Combined Liabilities and Deferred Inflows of Resources</b>			
	<u>\$ 369,070</u>	<u>\$ -</u>	<u>\$ 369,070</u>
<b>Fund Balance/Net Position</b>			
Fund Balance			
Nonspendable - Prepays		\$ -	\$ -
Assigned - Compensated Absences	-	-	-
Unassigned	3,204	(3,204)	-
Total Fund Balance	<u>\$ 3,204</u>	<u>\$ (3,204)</u>	<u>\$ -</u>
Net Position			
Investments in Capital Assets		\$ -	\$ -
Unrestricted		3,204	3,204
Total Net Position		<u>\$ 3,204</u>	<u>\$ 3,204</u>

Notes are an integral part of the basic financial statements.